2016 FIRE DISTRICT LEVY LIMIT WORKSHEET

PIMA COUNTY - NORTHWEST FIRE DISTRICT

ADJUSTMENTS FOR ANNEXED PROPERTY	2015
A.1. Net Assessed Value of Property Annexed for TY 2016	$3,584,404
A.2. A.1. divided by 100	$35,844
A.3. Prior Year Actual Tax Rate (excluding debt service tax rate)	$2.6086
A.4. Adjustment for Annexed Property (A.2. multiplied by A.3.)	$93,503

MAXIMUM ALLOWABLE LEVY LIMIT	2016
B.1. Prior Year Maximum Allowable Levy Limit (B.4 from prior year)	$43,997,828
B.2. Line B.1. multiplied by 1.08	$47,517,654
B.3. Plus amount attributable to annexed property (Line A.4.)	$93,503
B.4. **MAXIMUM ALLOWABLE LEVY LIMIT** (Line B.2. + B.3.)	**$47,611,157**

CURRENT YEAR NET ASSESSED VALUES	2016
C.1. Centrally Assessed Property	$29,435,725
C.2. Locally Assessed Real Property	$980,999,789
C.3. Locally Assessed Personal Property	$25,215,952
C.4. Total Net Assessed Values (C.1. through C.3.)	**$1,035,651,466**
C.5. C.4. divided by 100	$10,356,515

CURRENT YEAR TAX RATE / LEVY LIMIT CALCULATION	2016
D.1. Current Year Net Assessed Values / 100 (Line C.5.)	$10,356,515
D.2. Maximum Allowable Levy Limit (Line B.4.)	$47,611,157
D.3. Tax Rate (D.2. divided by D.1.; rounded to 4 decimals)	$4.5972
D.4. Maximum Tax Rate (lesser of D.3. or $3.25)	$3.2500
D.5. **Current Year Allowable Tax Rate** [1]	**$3.2500**
D.6. **Current Year Allowable Levy Limit** (D.5. multiplied by D.1.)	**$33,658,673**
D.7. Prior Year Excess Collections	
D.8. Prior Year Excess Levy	
D.9. **Current Year Allowable Levy Limit** (D.6. - D.7. - D.8.)	**$33,658,673**

[1] Adjusted D.5. to avoid a levy that exceeds the maximum allowable levy limit (Line B.4.)

OVER LEVY CALCULATION	2016
E.1. ACTUAL SECONDARY PROPERTY TAX LEVY	**$27,957,283**
E.2. Over / (Under) Current Year Allowable Levy (E.1. - D.9.)	($5,701,390)
Actual Secondary Property Tax Rate	$2.6995
E.3. ACTUAL DEBT SERVICE PROPERTY TAX LEVY	$3,029,322
Actual Debt Service Tax Rate	$0.2925